

Housing Revenue Account Revenue Outturn 2017-2018

	2017-2018 Budget £000	2017-2018 Outturn £000	2017-2018 Variance £000
Income			
Gross rents – dwellings	(91,261)	(99,829)	432
Gross rents – non-dwellings	(923)	(849)	74
Charges to tenants for services and facilities	(5,656)	(5,416)	240
Total income	(97,840)	(97,094)	(746)
Expenditure			
Repairs and maintenance	26,104	25,760	(344)
Supervision and management	19,172	19,365	193
Rents, rates and taxes	435	497	62
Increase in provision for bad	2,250	438	(1,812)
Depreciation of fixed assets	22,113	17,237	(4,876)
Total expenditure	70,074	63,297	(6,777)
Net cost of HRA services	(27,766)	(33,797)	(6,031)
Interest payable	11,095	10,351	(744)
Interest and investment income	(37)	(41)	(4)
Adjustment for premiums and	(120)	(120)	-
(Surplus)/deficit before transfers to/from reserves and provision for redemption	(16,827)	(23,607)	(6,780)
Allocation of (surplus)/deficit			
Increase to HRA Reserve		2,000	2,000
Provision for redemption of debt	16,827	(21,607)	4,780
Balance for the year	-	-	-